REMINDER: Potential claimants in the Lucent shareowner settlement have until March 31, 2004 to complete and return claim forms to apply for a portion of the settlement proceeds. Information on the terms of the settlement and details on how to obtain a form and submit a claim are accessible through the plaintiffs' claims administrator at 1-866-345-0365 or at http://www.lucentsecuritieslitigation.com.

ERISA PARTICIPANTS -- If you were a participant in the Lucent Stock Fund as part of Lucent's 401(k) plan between December 31, 1999 and March 27, 2003, then you are automatically a participant in the ERISA settlement. You do not need to file a claim.

The ERISA participants are the only exception to the claims filing process.

All other shareowners, including those who purchased stock through the Employee Stock Purchase Plan, must file a claim form in order to participate in the distribution of the settlement proceeds.

Proceeds of the settlement will not be distributed until all of the cases are final and the distribution plan has been approved by the court.