Inquiries Concerning Lucent Technologies' Securities Class Action Settlement

In an effort to address some of the questions regarding the distribution of settlement funds related to the company's Securities Class Action Settlement, we are providing the information below to help direct these inquiries where they can be handled most efficiently and, to explain why it is not appropriate or allowable for Lucent to provide some of the information being requested.

The Plaintiffs' Class Counsel represent all potential class members in this case and were appointed by the Court to administer the settlement process and distribution of settlement funds. As the defendant, it would be improper for Lucent or its representatives to advise the Plaintiffs' clients on the settlement terms or distribution of the settlement funds.

Therefore, Lucent is – and has been – referring inquiries to the Plaintiffs' Claim Administrator or Plaintiffs' Counsel. Information has been available in news releases and on the company's Web site, (www.lucent.com/investor).

We would suggest that interested parties contact Plaintiffs' Counsel in the order listed below, beginning with the Claim Administrator. If people have brokerage accounts at any financial institution, they might also want to contact their brokers and request assistance with the distribution of the settlement proceeds.

Contacts
Claim Administrator
The Garden City Group
105 Maxess Road
Melville, New York 11747
866-345-0365
800-327-3664
631-470-5000
631-470-5100 (fax)
info@gardencitygroup.com (email)
www.gardencitygroup.com (web site)
www.lucentsecuritieslitigation.com (web site)

Plaintiff Class Counsel
MILBERG WEISS BERSHAD
HYNES & LERACH LLP
One Pennsylvania Plaza
New York, New York 10119-0165
Attention Elaine S. Kusel or David J. Bershad
(212) 594-5300
(212) 868-1229 (fax)

or

BERNSTEIN LITOWITZ BERGER &
GROSSMANN LLP
1285 Avenue of the Americas
New York, New York 10019

Attention: Rochelle Hansen or Daniel L. Berger
(212) 554-1400
(212) 554-1444 (fax)