LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
Index to Exhibits

Exhibit A	Consolidated statements of operations for the three months ended March 31, 2004, December 31, 2003 and March 31, 2003
Exhibit B	Consolidated statements of operations for the six months ended March 31, 2004 and March 31, 2003
Exhibit C	Consolidated balance sheets as of March 31, 2004, December 31, 2003 and September 30, 2003
Exhibit D	Consolidated statements of cash flows for the three months ended March 31, 2004 and December 31, 2003 and the six months ended March 31, 2004 and March 31, 2003
Exhibit E	Summary of significant items impacting results
Exhibit F	Segment and product information

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited; amounts in millions, except per share amounts)

	Three months ended		
	March 31, 2004	**December 31, 2003**	**March 31, 2003**
REVENUES			
Products	$ 1,715	$ 1,793	$ 1,972
Services	479	466	431
Total revenues	2,194	2,259	2,403
COSTS			
Products	882	981	1,263
Services	374	359	378
Total costs	1,256	1,340	1,641
Gross margin	938	919	762
Gross margin %	42.8%	40.7%	31.7%
OPERATING EXPENSES			
Selling, general and administrative, before (recovery of) provision for bad debts and customer financings	414	341	467
(Recovery of) provision for bad debts and customer financings	(99)	(14)	24
Selling, general and administrative	315	327	491
Research and development	325	292	382
Business restructuring (reversals) charges and asset impairments, net	(17)	29	(131)
Total operating expenses	623	648	742
Operating income	315	271	20
Other income (expense), net	(172)	79	(489)
Interest expense	97	113	79
Income (loss) from operations before income taxes	46	237	(548)
Benefit from income taxes	(22)	(101)	(197)
Net income (loss)	68	338	(351)
Conversion expense - 8.00% redeemable convertible preferred stock	-	(1)	(166)
Preferred dividends and accretion	-	12	(36)
Net income (loss) applicable to common shareowners	$ 68	$ 349	$ (553)
Basic earnings (loss) per share applicable to common shareowners	$ 0.02	$ 0.08	$ (0.14)
Diluted earnings (loss) per share applicable to common shareowners	$ 0.02	$ 0.07	$ (0.14)
Weighted average number of common shares outstanding - basic	4,255	4,180	3,945
Weighted average number of common shares outstanding - diluted	4,346	5,136	3,945

Exhibit B

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited; amounts in millions, except per share amounts)

	Six months ended March 31, 2004	2003
REVENUES		
Products	$ 3,508	$ 3,560
Services	945	918
Total revenues	4,453	4,478
COSTS		
Products	1,863	2,471
Services	733	791
Total costs	2,596	3,262
Gross margin	1,857	1,216
Gross margin %	41.7%	27.2%
OPERATING EXPENSES		
Selling, general and administrative, before recovery of bad debts and customer financings	755	954
Recovery of bad debts and customer financings	(113)	(67)
Selling, general and administrative	642	887
Research and development	617	771
Business restructuring charges (reversals) and asset impairments, net	12	(150)
Total operating expenses	1,271	1,508
Operating income (loss)	586	(292)
Other income (expense), net	(93)	(467)
Interest expense	210	173
Income (loss) from operations before income taxes	283	(932)
Benefit from income taxes	(123)	(317)
Net income (loss)	406	(615)
Conversion expense - 8.00% redeemable convertible preferred stock	(1)	(266)
Preferred dividends and accretion	12	(61)
Net income (loss) applicable to common shareowners	$ 417	$ (942)
Basic earnings (loss) per share applicable to common shareowners	$ 0.10	$ (0.25)
Diluted earnings (loss) per share applicable to common shareowners	$ 0.09	$ (0.25)
Weighted average number of common shares outstanding - basic	4,218	3,763
Weighted average number of common shares outstanding - diluted	4,784	3,763

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Unaudited; amounts in millions, except per share amounts)

	March 31, 2004	December 31, 2003	September 30, 2003
Assets:			
Cash and cash equivalents (a)	$ 3,329	$ 3,431	$ 3,821
Marketable securities (a)	821	846	686
Receivables, less allowances of $140, $222 and $246, respectively	1,587	1,592	1,511
Inventories	789	690	632
Other current assets	933	847	1,183
Total current assets	7,459	7,406	7,833
Marketable securities (a)	439	-	-
Property, plant and equipment, net	1,479	1,534	1,593
Prepaid pension costs	5,013	4,837	4,659
Goodwill and other acquired intangibles, net	185	186	188
Other assets	1,206	1,456	1,492
Total assets	$ 15,781	$ 15,419	$ 15,765
Liabilities:			
Accounts payable	$ 989	$ 977	$ 1,072
Payroll and benefit-related liabilities	953	806	1,080
Debt maturing within one year	907	917	389
Other current liabilities	2,903	2,634	2,479
Total current liabilities	5,752	5,334	5,020
Postretirement and postemployment benefit liabilities	4,707	4,731	4,669
Pension liability	2,270	2,384	2,494
Long-term debt	4,214	4,421	4,439
Liability to subsidiary trusts issuing preferred securities	1,152	1,152	1,152
Other liabilities	1,206	1,230	1,362
Total liabilities	19,301	19,252	19,136
Commitments and contingencies			
8.00% redeemable convertible preferred stock (b)	-	-	868
Shareowners' deficit:			
Common stock (c)	43	42	42
Additional paid-in capital	22,610	22,349	22,252
Accumulated deficit	(22,389)	(22,457)	(22,795)
Accumulated other comprehensive income (loss)	(3,784)	(3,767)	(3,738)
Total shareowners' deficit	(3,520)	(3,833)	(4,239)
Total liabilities, redeemable convertible preferred stock and shareowners' deficit	$ 15,781	$ 15,419	$ 15,765

(a) Cash and cash equivalents and marketable securities amounted to $4,589, $4,277 and $4,507 as of March 31, 2004, December 31, 2003 and September 30, 2003, respectively.

(b) $1.00 per share par value; converted to debentures on November 24, 2003, and are included in debt maturing within one year as of December 31, 2003; 875 shares issued and outstanding as of September 30, 2003; $1,000.00 per share redemption value.

(c) $0.01 per share par value; 10,000 authorized shares; 4,278 issued and 4,277 outstanding as of March 31, 2004, 4,205 issued and 4,204 outstanding as of December 31, 2003, and 4,170 issued and 4,169 outstanding as of September 30, 2003.

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited; $ in millions)

	Three months ended		Six months ended March 31,	
	March 31, 2004	December 31, 2003	2004	2003
Operating Activities				
Net income (loss)	$ 68	$ 338	$ 406	$ (615)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:				
Non-cash portion of business restructuring (reversals) charges	(1)	1	-	(173)
Depreciation and amortization	177	168	345	552
Recovery of bad debts and customer financings	(99)	(14)	(113)	(67)
Deferred income taxes	-	-	-	(135)
Pension credit	(280)	(274)	(554)	(491)
Other adjustments for non-cash items	212	(3)	209	284
Changes in operating assets and liabilities:				
Decrease (increase) in receivables	17	(62)	(45)	71
(Increase) decrease in inventories and contracts in process	(211)	124	(87)	205
Increase (decrease) in accounts payable	21	(105)	(84)	(135)
Changes in other operating assets and liabilities	506	(430)	76	(531)
Net cash provided by (used in) operating activities	410	(257)	153	(1,035)
Investing Activities				
Capital expenditures	(32)	(29)	(61)	(188)
Maturities (purchases) of short-term marketable securities	30	(160)	(130)	297
Purchases of long-term marketable securities	(439)	-	(439)	-
Other investing activities	6	30	36	97
Net cash (used in) provided by investing activities	(435)	(159)	(594)	206
Financing Activities				
Net proceeds from short-term borrowings	1	1	2	113
Repayments of long-term debt	(166)	(62)	(228)	(15)
Issuance of common stock	86	76	162	14
Repayment of preferred stock	-	(21)	(21)	-
Other financing activities	6	-	6	-
Net cash (used in) provided by financing activities	(73)	(6)	(79)	112
Effect of exchange rate changes on cash and cash equivalents	(4)	32	28	28
Net decrease in cash and cash equivalents	(102)	(390)	(492)	(689)
Cash and cash equivalents at beginning of period	3,431	3,821	3,821	2,894
Cash and cash equivalents at end of period	$ 3,329	$ 3,431	$ 3,329	$ 2,205

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
SUMMARY OF SIGNIFICANT ITEMS IMPACTING RESULTS
(Unaudited; $ in millions, except per share amounts)

Exhibit E

	Three months ended		
	March 31, 2004	**December 31, 2003**	**March 31, 2003**
Legal items (shareowner settlement)	$ (192)	$ (54)	$ (415)
Pending SEC settlement	(25)	-	-
Recovery of bad debts and customer financings	110	14	-
Business restructuring reversals (charges) and asset impairments, net	17	(29)	142
Business disposition reserve	-	-	42
Gain on investment	-	64	-
Impact of early extinguishment of 8% convertible securities and other debt obligations	(3)	(4)	(253)
Related income tax impacts and other discrete tax items	55	191	237
Total	$ (38)	$ 182	$ (247)
Per share impact - basic	$ (0.01)	$ 0.04	$ (0.06)
Per share impact - diluted	$ (0.01)	$ 0.04	$ (0.06)
The above significant items impacting results were reflected in:			
Gross margin	$ -	$ -	$ 11
Operating expenses	116	(15)	131
Other income (expense), net	(191)	75	(460)
Benefit from (provision for) income taxes	37	123	237
Conversion and redemption cost - 8% redeemable convertible preferred stock	-	(1)	(166)
	$ (38)	$ 182	$ (247)

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
SEGMENT AND PRODUCT INFORMATION
(Unaudited; $ in millions)

Exhibit F

	Three months ended		
	March 31, 2004	**December 31, 2003**	**March 31, 2003**
Results by Segment *			
Total Revenues			
Integrated Network Solutions (INS)	$ 738	$ 790	$ 779
Mobility Solutions (Mobility)	951	960	1,095
Services	479	466	431
Other	26	43	98
Total revenues	$ 2,194	$ 2,259	$ 2,403
U.S. Revenues			
INS	$ 362	$ 414	$ 449
Mobility	674	637	682
Services	258	256	228
Other	25	43	90
Total U.S. revenues	$ 1,319	$ 1,350	$ 1,449
Non-U.S. Revenues			
INS	$ 376	$ 376	$ 330
Mobility	277	323	413
Services	221	210	203
Other	1	-	8
Total non-U.S. revenues	$ 875	$ 909	$ 954
Operating income (loss)			
INS	$ 65	$ 196	$ (38)
Mobility	378	172	249
Services	59	61	20
Total segment operating income	502	429	231
Recovery of (provision for) bad debts and customer financings	99	14	(24)
Business restructuring reversals (charges), net	17	(29)	142
Other	(303)	(143)	(329)
Total operating income	$ 315	$ 271	$ 20
Products and Services Revenues			
Wireless	$ 951	$ 960	$ 1,095
Voice networking	299	363	394
Data and network management	222	231	225
Optical networking	217	196	160
Services	479	466	431
Other	26	43	98
Total revenues	$ 2,194	$ 2,259	$ 2,403

* Consistent with the change in our reporting structure as of October 1, 2003, segment information for periods prior to fiscal year 2004 has been reclassified to conform to the current periods' presentation.