LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
Index to Exhibits

Exhibit A	Consolidated statements of operations for the three months ended June 30, 2003, March 31, 2003 and June 30, 2002
Exhibit B	Consolidated statements of operations for the nine months ended June 30, 2003 and June 30, 2002
Exhibit C	Consolidated balance sheets as of June 30, 2003, March 31, 2003 and September 30, 2002
Exhibit D	Consolidated statements of cash flows for the three months ended June 30, 2003, March 31, 2003 and December 31, 2002 and the nine months ended June 30, 2003 and June 30, 2002
Exhibit E	Summary financial data

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited; amounts in millions, except per share amounts)

	Three months ended		
	June 30, 2003	**March 31, 2003**	**June 30, 2002**
REVENUES			
Products	$ 1,526	$ 1,978	$ 2,304
Services	439	425	645
Total revenues	1,965	2,403	2,949
COSTS			
Products (a)	1,041	1,269	1,738
Services	351	372	560
Total costs	1,392	1,641	2,298
Gross margin	573	762	651
Gross margin %	29.2%	31.7%	22.1%
OPERATING EXPENSES			
Selling, general and administrative, before amortization of goodwill and other acquired intangibles and provision for (recovery of) bad debts and customer financings	439	462	610
Amortization of goodwill and other acquired intangibles	5	5	75
Provision for (recovery of) bad debts and customer financings	(32)	24	186
Selling, general and administrative	412	491	871
Research and development	382	382	480
Goodwill impairment	35	-	811
Business restructuring charges (reversals) and asset impairments, net	13	(131)	791
Total operating expenses	842	742	2,953
Operating income (loss)	(269)	20	(2,302)
Other income (expense), net	31	(489)	(261)
Interest expense	85	79	107
Loss from continuing operations before income taxes	(323)	(548)	(2,670)
Provision for (benefit from) income taxes	(69)	(197)	5,329
Loss from continuing operations	(254)	(351)	(7,999)
Loss from discontinued operations, net	-	-	(27)
Net loss	(254)	(351)	(8,026)
Conversion cost - 8.00% redeemable convertible preferred stock	(20)	(166)	-
Preferred dividends and accretion	(21)	(36)	(42)
Net loss applicable to common shareowners	$ (295)	$ (553)	$ (8,068)
Basic and diluted loss per share from continuing operations applicable to common shareowners	$ (0.07)	$ (0.14)	$ (2.34)
Basic and diluted loss per share from discontinued operations applicable to common shareowners	$ -	$ -	$ (0.01)
Basic and diluted net loss per share applicable to common shareowners	$ (0.07)	$ (0.14)	$ (2.35)
Weighted average number of common shares outstanding	4,120.6	3,945.2	3,428.5

(a) For the periods presented, costs include a net business restructuring charge/(reversal) related to inventory write-downs of $1, $(11) and $43, respectively.

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited; amounts in millions, except per share amounts)

	Nine months ended June 30,	
	2003	**2002**
REVENUES		
Products	$ 5,099	$ 7,883
Services	1,344	2,161
Total revenues	6,443	10,044
COSTS		
Products (a)	3,523	6,376
Services	1,131	1,780
Total costs	4,654	8,156
Gross margin	1,789	1,888
Gross margin %	27.8%	18.8%
OPERATING EXPENSES		
Selling, general and administrative, before amortization of goodwill and other acquired intangibles and provision for (recovery of) bad debts and customer financings	1,383	1,944
Amortization of goodwill and other acquired intangibles	15	219
Provision for (recovery of) bad debts and customer financings	(99)	829
Selling, general and administrative	1,299	2,992
Research and development	1,153	1,625
Goodwill impairment	35	811
Business restructuring charges (reversals) and asset impairments, net	(137)	653
Total operating expenses	2,350	6,081
Operating loss	(561)	(4,193)
Other income (expense), net	(436)	242
Interest expense	258	284
Loss from continuing operations before income taxes	(1,255)	(4,235)
Provision for (benefit from) income taxes	(386)	4,782
Loss from continuing operations	(869)	(9,017)
Income from discontinued operations, net	-	73
Net loss	(869)	(8,944)
Conversion cost - 8.00% redeemable convertible preferred stock	(286)	-
Preferred dividends and accretion	(82)	(124)
Net loss applicable to common shareowners	$ (1,237)	$ (9,068)
Basic and diluted loss per share from continuing operations applicable to common shareowners	$ (0.32)	$ (2.67)
Basic and diluted income per share from discontinued operations applicable to common shareowners	$ -	$ 0.02
Basic and diluted net loss per share applicable to common shareowners	$ (0.32)	$ (2.65)
Weighted average number of common shares outstanding	3,882.3	3,422.5

(a) For the periods presented, costs include a net business restructuring charge/(reversal) related to inventory write-downs of $(5) and $53, respectively.

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Unaudited; $ and number of shares in millions except per share amounts)

	June 30, 2003	March 31, 2003	September 30, 2002
Assets:			
Cash and cash equivalents	$ 4,339	$ 2,205	$ 2,894
Short-term investments	589	1,234	1,526
Receivables, less allowances of $272, $313 and $325, respectively	1,620	1,542	1,647
Inventories	806	965	1,363
Contracts in process, net	70	221	10
Other current assets	1,181	1,574	1,715
Total current assets	8,605	7,741	9,155
Property, plant and equipment, net	1,705	1,800	1,977
Prepaid pension costs	4,483	4,328	4,355
Goodwill and other acquired intangibles, net	189	221	224
Other assets	1,954	1,633	2,080
Total assets	$ 16,936	$ 15,723	$ 17,791
Liabilities:			
Accounts payable	$ 1,221	$ 1,179	$ 1,298
Payroll and benefit-related liabilities	776	731	1,094
Debt maturing within one year	616	271	120
Other current liabilities	2,866	3,341	3,814
Total current liabilities	5,479	5,522	6,326
Postretirement and postemployment benefit liabilities	4,935	4,976	5,230
Pension liability	2,357	2,483	2,752
Long-term debt	4,687	3,170	3,236
Company-obligated mandatorily redeemable preferred securities of subsidiary trust	1,152	1,152	1,750
Other liabilities	1,351	1,330	1,551
Total liabilities	19,961	18,633	20,845
Commitments and contingencies			
8.00% redeemable convertible preferred stock (a)	933	960	1,680
Shareowners' deficit:			
Common stock (b)	41	41	35
Additional paid-in capital	22,096	21,978	20,606
Accumulated deficit	(22,894)	(22,640)	(22,025)
Accumulated other comprehensive income (loss)	(3,201)	(3,249)	(3,350)
Total shareowners' deficit	(3,958)	(3,870)	(4,734)
Total liabilities, redeemable convertible preferred stock and shareowners' deficit	$ 16,936	$ 15,723	$ 17,791

(a) $1.00 per share par value; 942.9 shares issued and outstanding as of June 30, 2003, 972.9 shares issued and outstanding as of March 31, 2003, 1,710.5 shares issued and outstanding as of September 30, 2002; $1,000.00 per share redemption valu

(b) $0.01 per share par value; 10,000.0 authorized shares; 4,143.8 issued and 4,142.5 outstanding as of June 30, 2003, 4,053.8 issu and 4,052.5 outstanding as of March 31, 2003, and 3,491.6 issued and 3,490.3 outstanding as of September 30, 2002

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited; $ in millions)

	Three months ended			Nine months ended June 30,	
	June 30, 2003	March 31, 2003	December 31, 2002	2003	2002
Operating Activities					
Net loss	$ (254)	$ (351)	$ (264)	$ (869)	$ (8,944)
Less: Income from discontinued operations	-	-	-	-	73
Loss from continuing operations	(254)	(351)	(264)	(869)	(9,017)
Adjustments to reconcile loss from continuing operations to net cash (used in) provided by operating activities, net of effects of dispositions of businesses:					
Non-cash portion of business restructuring (reversals) charges	(6)	(142)	(31)	(179)	434
Impairment of goodwill	35	-	-	35	811
Depreciation and amortization	230	298	254	782	1,189
(Recovery of) provision for bad debt and customer financing	(32)	24	(91)	(99)	829
Deferred income taxes	-	-	-	-	5,285
Net pension and postretirement benefit credit	(181)	(173)	(134)	(488)	(719)
Gains on sales of businesses	(18)	(29)	-	(47)	(583)
Other adjustments for non-cash items	3	200	(71)	132	313
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	(53)	(108)	179	18	2,008
Decrease in inventories and contracts in process	308	89	116	513	1,870
Increase (decrease) in accounts payable	31	56	(191)	(104)	(592)
Changes in other operating assets and liabilities	(121)	(157)	(509)	(787)	(1,782)
Net cash (used in) provided by operating activities from continuing operations	(58)	(293)	(742)	(1,093)	46
Investing Activities					
Capital expenditures	(38)	(33)	(155)	(226)	(312)
(Acquisitions) dispositions of businesses, net of cash	5	(23)	-	(18)	2,543
Maturities of short-term investments	644	97	200	941	(865)
Other investing activities	35	43	77	155	108
Net cash provided by investing activities from continuing operations	646	84	122	852	1,474
Financing Activities					
Issuance of convertible senior debt	1,631	-	-	1,631	-
Issuance of company-obligated mandatorily redeemable preferred securities of subsidiary trust	-	-	-	-	1,750
Repayments of credit facilities	-	-	-	-	(1,000)
Net proceeds from (repayments of) other short-term borrowings	(64)	4	109	49	(45)
Payment of preferred dividends	-	-	-	-	(73)
Other financing activities	(47)	-	(1)	(48)	(3)
Net cash provided by financing activities from continuing operations	1,520	4	108	1,632	629
Effect of exchange rate changes on cash and cash equivalents	26	2	26	54	28
Net cash provided by (used in) continuing operations	2,134	(203)	(486)	1,445	2,177
Net cash used in discontinued operations	-	-	-	-	(11)
Net increase (decrease) in cash and cash equivalents	2,134	(203)	(486)	1,445	2,166
Cash and cash equivalents at beginning of period	2,205	2,408	2,894	2,894	2,390
Cash and cash equivalents at end of period	$ 4,339	$ 2,205	$ 2,408	$ 4,339	$ 4,556

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
SUMMARY FINANCIAL DATA
(Unaudited; $ in millions)

Exhibit E

Summary of significant items impacting results

	Three months ended		
	June 30, 2003	March 31, 2003	June 30, 2002
Business restructuring (charges) reversals and asset impairments, net	$ (14)	$ 142	$ (834)
Impairment of goodwill	(35)	-	(811)
Amortization of acquired intangibles	(5)	(5)	(75)
Legal settlements	(33)	(415)	(162)
Business disposition reserve	10	42	-
Loss from discontinued operations	-	-	(27)
Impact of debt extinguishment and 8% convertible preferred stock and 7.75% convertible trust preferred securities shares retired in exchange for common shares			

	Q3 03	Q2 03
Other inc (exp) - 7.75% securities	-	(98)
Conversion expense - 8% securities	(20)	(166)
Debt retirement	6	11

Impact (gross of tax impact)	(14)	(253)	-
Related tax impacts and other discrete tax items*	78	237	(5,310)
Total	$ (13)	$ (252)	$ (7,219)
Per share impact	$ (0.00)	$ (0.06)	$ (2.11)

* Includes a non-cash charge of $5,834 to provide a full valuation on remaining net deferred tax assets at June 30, 2002.

Customer Financing

	June 30, 2003		
	Total Loans and Guarantees	Loans	Guarantees
Drawn commitments	$ 573	$ 416	$ 157
Available but not drawn	58	16	42
Not available	1	1	-
Total	$ 632	$ 433	$ 199
Reserves	$ 505		

	March 31, 2003		
	Total Loans and Guarantees	Loans	Guarantees
Drawn commitments	$ 586	$ 428	$ 158
Available but not drawn	57	16	41
Not available	1	1	-
Total	$ 644	$ 445	$ 199
Reserves	$ 513		

	June 30, 2002		
	Total Loans and Guarantees	Loans	Guarantees
Drawn commitments	$ 1,202	$ 967	$ 235
Available but not drawn	536	520	16
Not available	216	201	15
Total	$ 1,954	$ 1,688	$ 266
Reserves	$ 841		

LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
SUMMARY FINANCIAL DATA
(Unaudited; $ in millions)

Exhibit E

		Three months ended		
		June 30, 2003	March 31, 2003	June 30, 2002
Results by Segment *				
Total Revenues	Integrated Network Solutions (INS)	$ 1,059	$ 1,035	$ 1,353
	Mobility Solutions (Mobility)	826	1,281	1,505
	Other	80	87	91
	Total revenues	$ 1,965	$ 2,403	$ 2,949
U.S. Revenues				
	INS	$ 537	$ 566	$ 747
	Mobility	585	798	1,230
	Other	80	87	72
	Total revenues - U.S.	$ 1,202	$ 1,451	$ 2,049
Non-U.S. Revenues				
	INS	$ 522	$ 469	$ 606
	Mobility	241	483	275
	Other	-	-	19
	Total revenues - Non-U.S.	$ 763	$ 952	$ 900
Operating income (loss)				
	INS	$ (47)	$ (86)	$ (619)
	Mobility	(56)	214	200
	Total segment operating income (loss)	(103)	128	(419)
	Amortization of goodwill and other acquired intangibles	(5)	(5)	(75)
	Impairment of goodwill	(35)	-	(811)
	Business restructuring (charges) reversals, net	(14)	142	(834)
	Other	(112)	(245)	(163)
	Total operating (loss) income	$ (269)	$ 20	$ (2,302)
Products and Services Revenues				
	Wireless	$ 624	$ 1,095	$ 1,197
	Voice networking	411	393	480
	Data & network management	246	232	274
	Optical networking	165	160	267
	Services	439	425	645
	Other	80	98	86
	Total revenues	$ 1,965	$ 2,403	$ 2,949

* Segment information for comparative periods has been reclassified to conform to the current period's presentation.