LUCENT TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
(Unaudited; dollars in millions except share amounts)

	June 30, 2001	March 31, 2001	September 30, 2000
Assets:			
Cash and cash equivalents	$ 2,285	$ 1,402	$ 1,467
Receivables, less allowances of $583, $588 and $479, respectively	4,618	6,136	8,782
Inventories, net	5,059	6,119	5,100
Contracts in process, net	1,245	1,572	1,881
Deferred income taxes, net	1,993	1,623	1,101
Other current assets	1,765	1,967	1,575
Net current assets of discontinued operations	-	-	634
Total current assets	16,965	18,819	20,540
Plant, property and equipment, net	5,055	5,078	5,046
Prepaid pension costs	6,420	6,486	6,238
Goodwill and other acquired intangibles, net	4,880	5,123	6,463
Other assets	3,662	3,260	3,593
Net assets of discontinued operations	2,857	5,361	5,632
Total assets	$ 39,839	$ 44,127	$ 47,512
Liabilities:			
Accounts payable	$ 1,896	$ 2,055	$ 2,583
Payroll and benefit-related liabilities	979	1,318	1,010
Debt maturing within one year	3,215	2,314	3,468
Other current liabilities	4,002	4,256	3,099
Net current liabilities of discontinued operations	462	2,101	-
Total current liabilities	10,554	12,044	10,160
Postretirement and postemployment benefit liabilities	5,239	5,140	5,395
Long-term debt	2,995	3,056	3,030
Deferred income taxes, net	-	324	1,203
Other liabilities	1,226	1,503	1,552
Total liabilities	20,014	22,067	21,340
Shareowners' equity:			
Common stock *	34	34	34
Additional paid-in capital	21,658	20,599	20,390
Guaranteed ESOP obligation	-	(3)	(16)
Retained (accumulated deficit) earnings	(1,401)	1,912	6,129
Accumulated other comprehensive income (loss)	(466)	(482)	(365)
Total shareowners' equity	19,825	22,060	26,172
Total liabilities and shareowners' equity	$ 39,839	$ 44,127	$ 47,512

* $0.01 per share par value; 10,000,000,000 authorized shares; 3,410,772,734 issued and 3,410,125,365 outstanding as of June 30, 2001, 3,401,539,700 issued and outstanding as of March 31, 2001 and 3,384,332,104 issued and outstanding as of September 30, 2000.